



NEWS RELEASE

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Hunt Closes Sale of Moda Luxury Apartment Building in Victory Park – Dallas, Texas

El Paso, TX (May 2, 2016) – Hunt Companies, Inc. (Hunt) today announced the sale of the Moda luxury apartment building in Dallas, Texas to a fund managed by an affiliate of Wafra Investment Advisory Group, Inc.

Completed in 2014, Moda offers spectacular views of Uptown and Downtown skylines. The 263-unit luxury apartment project features condominium-quality interior finishes with average unit sizes of 810 square feet. Building amenities include an elevated community deck (three stories above street level) with lush landscaping, an infinity-edge pool, fire pit and private patios as well as a roof-top terrace and also includes 3,500 square feet of ground-floor retail space.

Moda is located in Victory Park, only a block from the 20,000-seat American Airlines Center, and is near light rail and commuter rail stops and close to the southern terminus of the Katy Trail.

Hunt Companies, Inc. served as majority investment partner and general contractor on the project. Alamo Manhattan served as developer.

“Hunt and Alamo Manhattan recognized the importance of the Victory Park area early in the recovery and built a product which received incredible interest from the residents moving to the area,” stated Gary Sapp, President of Hunt’s southwest development division.

Pinnacle, an affiliate of Hunt, will be managing the property for Wafra.

About Hunt Companies

Founded in 1947, Hunt Companies, Inc. is today a holding company that invests in business focused in the real estate and infrastructure markets. The activities of Hunt’s affiliates and investees include investment management, mortgage banking, direct lending, loan servicing, asset management, property management, development, construction, consulting and advisory. The platforms employ over 6,000 people and touch over \$30 billion in assets. To learn more about Hunt, please visit www.huntcompanies.com.

About Alamo Manhattan

Alamo Manhattan is a Dallas-based real estate firm primarily concentrating on developing multifamily assets in urban markets, often with a mixed-used component. The company focuses geographically on markets in Texas, the Pacific Northwest and Southern California. Additionally,

the company seeks targets of opportunity, such as distressed acquisitions, note purchases, and other financial transactions. Alamo Manhattan has a robust pipeline, consisting of projects totaling over \$500 million in development.

About Wafra Investment Advisory Group, Inc.

Founded in 1985, Wafra Investment Advisory Group, Inc. (Wafra) is an SEC-registered investment management company offering an extensive range of investment services including portfolio securities management, private equity, real estate and other structured products management. Wafra is headquartered in New York and currently has approximately \$15.0 billion in assets and commitments under management across its investment platform. Wafra is beneficially owned by the Public Institution for Social Security of Kuwait. It manages assets for institutional investors, primarily from Kuwait and the GCC. The Wafra affiliate managed fund targets institutional investors from Germany and invests in high quality multi-family assets in the U.S.

About Pinnacle

Pinnacle, a Hunt affiliate, is a privately held organization that manages multifamily properties nationwide. Established in 1980, the firm is one of the largest multifamily management companies in the United States with a portfolio of approximately 147,000 units and 3,500 team members. Clients include pension funds, private partnerships, international investors, insurance companies, lenders, special servicers, syndicators, government agencies and high net worth individuals.