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Hunt Chosen to help Develop Affordable Mixed-Use Community in Oahu

On November 13, 2014, the board of directors of the Hawai'i Housing Finance and Development Corporation (HHFDC) announced the approval of OliverMcMillan, Inc. as the lead developer for a 26.2-acre, master planned, mixed-use community located in the Northwest Corner of Kapolei, Oahu. The proposed community will include more than 400 residences, 154,000 square feet of retail space, 6,300 square feet of office space, as well as community amenities and parks. 210 housing units will be designated affordable housing, priced for households with incomes 30%-60% percent of the area median income, and will also include housing for the elderly.

Hunt Companies, Inc. and Urban Housing Communities, LLC make up the affordable housing development team. Hunt Companies' affordable housing division will also be providing the tax credit syndication for the affordable portion of the project.

This northwest parcel is part of the final phase of the Villages of Kapolei, an 888-acre master planned community, and is located on land which was acquired by the State of Hawaii to address the lack of affordable housing on Oahu.

"The Northwest Corner is next to the last undeveloped parcel in the Villages of Kapolei, and also the landmark parcel that will define the gateway as a gathering place for the community," said Craig K. Hirai, HHFDC executive director. "We look forward to collaborating with the OliverMcMillan development team to create a vibrant, mixed-use urban village."

Other development team members include SVA Architects, Inc. as the lead architect, PBR HAWAII & Associates, Inc. as the sustainable planning architect, and Community Planning & Engineering, Inc. as the civil engineer.

About Hunt

Founded in 1947, and operating in Hawai'i since 1991, Hunt Companies, Inc. is a national developer, investor and manager of real assets providing a broad range of services to public and private sector clients. Hunt has more than 1,200 employees across the United States. Together, Hunt and its affiliates have \$26.3 billion in assets under management, including 271,770 multifamily units and 5.2 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing

units, over 1 million square feet of commercial space and thousands of acres of land. Hunt has offices throughout the United States, including Atlanta, Boston, Chicago, Columbia (SC), Dallas, Denver, El Paso, Fort Lauderdale, Honolulu, Los Angeles, Miami, New York, Philadelphia, Sacramento, San Francisco and Washington, D.C., and international offices in Abu Dhabi, London and Mexico City. To learn more about Hunt, please visit www.huntcompanies.com.

About OliverMcMillan

OliverMcMillan, Inc., founded in 1978, is a private commercial real estate development firm that acquires, designs, develops, manages and leases mixed-use and stand-alone real estate properties in major metropolitan growth markets across the United States and Canada. Headquartered in San Diego, OliverMcMillan has a branch office in downtown Honolulu and has developed the condominium projects Pacifica Honolulu and Symphony Honolulu.

About SVA Architects, Inc. (formerly MVE Institutional)

Founded in 2003, SVA Architects, Inc. (formerly MVE Institutional) is one of the country's most innovative and respected design and planning organizations. The award-winning firm specializes in planning, architecture, and interior design of corporate, public, mixed-use residential and student housing, as well as institutional facilities. SVA Architects values institutional and public environments as the foundation of a community and the backdrop against which we live, learn, work, worship, and play. The company is headquartered in Santa Ana with offices in Oakland, San Diego and Honolulu.

About PBR HAWAII

PBR HAWAII & Associates, Inc., based in Hawai'i for more than 40 years, is active in all aspects of landscape architecture, land planning, environmental studies and graphic design. With branch offices in Hilo and Kapolei, PBR HAWAII engages in a variety of projects ranging from specific site designs to regional and community plans, urban design studies and large-scale resource inventory and land management.

About Community Planning and Engineering, Inc.

Community Planning and Engineering, Inc. (CP&E) engineers creative, cost-effective designs for new communities throughout Hawaii. CP&E is known in the land development community for quality civil engineering and consulting services provided to respected clients from the public and private sector.