

Posted: Sep 25, 2012

Hunt Companies teams with Buckhead Investment Partners and Linbeck to develop Houston multifamily project

September 25, 2012 (HOUSTON) — Buckhead Investment Partners announced that the Linbeck Group, LLC has been selected to serve as general contractor for the construction of its approved luxury residential high-rise at 1717 Bissonnet. Buckhead also released that Hunt Companies, Inc., a diversified Texas-based real estate company with extensive multifamily experience, has signed on as the project's equity partner. "We are pleased to partner with Linbeck and Hunt, two extremely responsible and well regarded companies, each with a consistent commitment to excellence, strong values, and community involvement," said Kevin Kirton, CEO of Buckhead Investment Partners, Inc. "Under the highly capable guidance of this team, both the construction of 1717 Bissonnet and the completed project will reflect the values of the surrounding community and enhance the quality of life of those who live in it." Founded in 1938, Linbeck is a Houston-based, family and employee owned and operated construction company with extensive experience in technically complex residential construction. Having completed a number of critically acclaimed projects, the firm is a national leader in construction contracting. Among Linbeck's recent local projects are the Co-Cathedral of the Sacred Heart, the Houston Museum of Natural Science, the Texas Heart Institute, the Medical Center of Houston, and several academic and residential buildings at Rice University. "Considerable time, research, and planning were put into the decision to participate in the construction of 1717 Bissonnet," said Bill Scott, Division President at Linbeck Group, LLC. "Linbeck's unique position as a local business with its own families residing in the neighborhood allows us to ensure that the project will be completed with the community's best interests in mind." The City of Houston recently cleared the way for Buckhead to proceed with the project, having settled a previously outstanding permitting issue. "We look forward to starting this exciting new development, which is fully entitled and compliant with all City requirements," said Kirton. The project is planned to commence as early as December 2012, with construction and site work beginning in January 2013. According to Kirton, future residents are expected to start moving into the luxury building as early as the spring of 2014. ABOUT BUCKHEAD INVESTMENT PARTNERS, INC. Buckhead Investment Partners, Inc. is a local Houston-based real estate development firm focused on the development, ownership, and operation of multifamily residential properties. Since its founding in 1996, the firm has developed nearly 3,000 multifamily units with a value of approximately \$250MM in the State of Texas. Its affiliate, Funding Incorporated, has underwritten and closed approximately \$500MM in multifamily loans in Texas, New Mexico, and California. In 2001, Buckhead delivered more units in Houston than any other multifamily developer. ABOUT HUNT COMPANIES, INC. Hunt Companies, Inc. is a leading national real estate

company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real asset investment management and multifamily housing. Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$13 billion in assets under management, including 144,583 multi-family housing units and 8.3 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units, over 1 million square feet of commercial space and thousands of acres of land. Development project costs have totaled more than \$6.3 billion with more than \$8.2 billion in construction costs. Visit www.huntcompanies.com to learn more about Hunt, its heritage and commitment to values that build.

ABOUT LINBECK GROUP, LLC Founded in 1938, Linbeck Group, LLC is a Houston-based construction company offering construction management at-risk, design/build, and related construction services. Two industry-leading publications, Engineering News Record (ENR) and Building Design & Construction, rank Linbeck among the top construction managers and building contractors in the U.S. Linbeck operates offices in Houston, San Antonio, and Fort Worth, with projects throughout the U.S.