

Posted: Jun 25, 2013

Hunt Names Clay Parker Chief Financial Officer

El Paso, Texas — June 25, 2013 — Hunt Companies, a leading owner, developer, syndicator, funds manager, asset manager and financier of real assets, today announced that Clay Parker will join Hunt as Executive Vice President and Chief Financial Officer. He succeeds William Kell, who is retiring after 10 years in that position. Mr. Parker will report to Woody Hunt, Chairman and CEO. Mr. Parker will replace Mr. Kell effective August 1, 2013. Mr. Kell will assist in the transition and will continue to serve on the Hunt Board of Directors as an external board member.

Mr. Parker is a seasoned financial executive, having served as a Chief Financial Officer for more than eight years. Mr. Parker is currently Executive Vice President and Chief Financial Officer for Prometheus Real Estate Group, located in California. In addition to his finance and business development oversight roles at Prometheus, Mr. Parker has been responsible for the company's accounting, tax, finance, asset management, risk management, treasury, human resources and information services teams.

Prior to joining Prometheus, Clay worked at JPI for over 10 years in various executive leadership positions including 4 years as Executive Vice President and Chief Financial Officer for the eastern division in McLean, Virginia and 3 and ½ years as Executive Vice President of Financial Services at the home office of JPI in Irving, Texas, overseeing the accounting, tax, treasury, risk management and financial planning teams. JPI is a national residential real estate company specializing in the development, acquisition, construction and management of luxury multifamily, student housing and mixed-use properties.

Parker is a graduate of the University of Texas, Austin, where he earned a bachelor's of business administration in accounting and later became a Certified Public Accountant.

William Kell joined Hunt in 2003 as executive vice president in the Asset Management Division, and was named CFO in 2005. Prior to Hunt, he had more than 23 years of business, real estate, and financial experience, including more than 11 years with a publicly-held REIT and six years with a national "Big 4" accounting firm.

During his tenure with Hunt, Mr. Kell oversaw the company's financial operations during a period of growth from fewer than 300 employees and \$1.5 billion in assets under management in 2003, to more than 1,000 employees and \$16 billion in assets under management today.

"On behalf of the board, employees and shareholders, I want to thank William for his many contributions to Hunt during his tenure, including his superb guidance and management of our company's financial and back-office systems through tremendous growth and diversification," said Woody Hunt. "Clay's experience, industry reputation and leadership skills will make him a vital part of our management team as we continue to grow our platform and add to our capabilities and we are looking forward to having him join the Hunt team."

About Hunt

Hunt Companies, Inc. is a diversified real estate operator involved in development, investment, and management with a focus on multifamily housing, public private partnerships, military housing, community development, and investment management. Founded in 1947, Hunt is a private company, headquartered in El Paso, Texas, with more than 1,000 employees. Together, Hunt and its affiliates have \$16 billion in assets under management. Hunt is ranked by the National Multi Housing Council as the nation's second largest owner of apartments with 144,200 multifamily housing units and recently expanded this portfolio with the acquisition of Centerline Holding Company. The company has developed 89,000 housing units and has investments in 6.5 million square feet of office, retail and industrial properties. Inclusive of multifamily, commercial and land development, Hunt's project costs have totaled more than \$6.4 billion with more than \$8.2 billion in construction costs.

Hunt has offices throughout the U.S. including Atlanta, Chicago, Columbia (SC), Denver, Honolulu, Los Angeles, Memphis, Miami, New York, Philadelphia, Sacramento, San Francisco, Washington D.C. and international offices in Abu Dhabi, London and Mexico City. To learn more about Hunt, visit www.huntcompanies.com.