

CORPORATE PROFILE

2020



DEVELOP | INVEST | MANAGE | FINANCE™

**VALUES THAT BUILD.[®]
SINCE 1947.**

Hunt, based in El Paso, Texas, is a diversified, family-owned holding company that invests in operating businesses, real estate assets and infrastructure assets. Since its founding in 1947, Hunt's size and scope have grown substantially while gaining considerable expertise across multiple real asset sectors. Hunt's reputation is built on integrity and performance. Hunt is committed to a culture of transparency for employees, clients, investors, and the communities it serves.



DEVELOP | INVEST | MANAGE | FINANCE[™]



WestStar Tower at Hunt Plaza - El Paso, Texas
Hunt's New Corporate Headquarters

HUNT HISTORICAL HIGHLIGHTS

1940s

1947

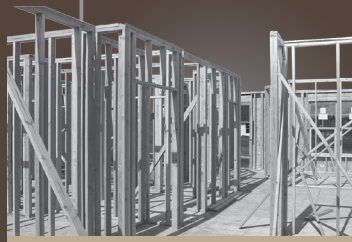
Sons Jack and Kelly join their father, M.L. Hunt, to form Hunt Sales Company, a retail lumber, hardware, and building store in El Paso's Lower Valley.



1955

Jack and Kelly Hunt incorporate Hunt Sales, Inc., adding a second retail store and a contracting office.

1950s



1960s

1961

Hunt earns its first \$1 million construction contract, sells the retail lumber and building material business.



Hunt launches its design-build unit.

1969

Hunt signs its first military housing contract to construct 300 units of base housing at Holloman Air Force Base in New Mexico for \$4.4 million.

1970s

1971

The Company changes its name to Hunt Building Corporation and adds development and financial services to its capabilities.

1973

Hunt begins its private development activities with Caprock Apartments, a 292-unit complex in El Paso, Texas.

1977

The Company begins development and construction on 21 HUD Section 8 projects.



1979

Hunt starts its property management division with Shady Oaks in Fort Worth, Texas, a 138-unit affordable housing property developed, built, and owned by Hunt.

1980s



1985

Hunt begins its role as one of the premier design-build contractors for the U.S. Armed Forces, being awarded the first Section 801 military housing contract in Newport News, Virginia.

1990s



1995

Hunt enters into retail development with its development and construction of the Sunland Towne Centre, a 325,000 square foot power center in El Paso, Texas and The Plaza at Cottonwood, a 425,000 square foot shopping center in Albuquerque, New Mexico.

2000s

2000

Hunt is awarded four Military Housing Privatization Initiative (MHPI) projects, which include Robins Air Force Base in Georgia, Dyess Air Force Base in Texas, Camp Pendleton Marine Corps Base in California, and Naval Air Station Kingsville in Texas. This milestone launches Hunt to become one of the industry's largest MHPI developers and owners.



2007

Hunt celebrates its 60 year anniversary.

Hunt is awarded the largest Air Force MHPI project, which is located at three different military installations and totals \$750 million.

2010s



2010

Hunt purchases TRECAP Partners (later named Hunt Investment Management), a real estate investment management company.



Hunt forms a new entity, Hunt Capital Partners, a Low-Income Housing Tax Credit (LIHTC) syndication and investment company.

2011

Hunt closes on the purchase of Capmark Financial Group's Affordable Housing portfolio, acquiring partnership interests and other assets associated with more than 74,000 units of affordable-to-moderate-income housing at more than 400 properties across the U.S.

Hunt makes a strategic investment in LEDIC Management Group (later renamed Envolve), a third party multifamily property management company.

Hunt launches WhiteHawk Capital, LLC, later named Hunt Alternative Energy, for the purpose of energy infrastructure fund management.



2012

Hunt acquires the Carter Goble Lee Companies, expanding its capabilities in social infrastructure. The newly formed company reorganizes and consolidates to form CGL Management Group.



Hunt acquires the real estate advisory contracts of The Tuckerman Group from State Street Global Advisors.

2013

Hunt completes the acquisition of Centerline Holding Company, which includes a mortgage company. The company is named Hunt Mortgage Group, and later renamed Hunt Real Estate Capital. The acquisition effectively doubles the number of units in the affordable housing portfolio and provides a licensed lending platform.



2014

Hunt invests in Pinnacle Property Management Services, LLC, a leading multifamily management company.

Hunt forms strategic alliance with Moss through its acquisition of a minority interest, integrating Hunt's construction operations with the Florida-based firm.

Hunt closes its first senior notes offering, raising \$525 million in a senior secured private placement.

2015

Hunt finalizes a strategic investment in Amber Infrastructure Group Holdings, a leading international infrastructure, asset management, and investment services company headquartered in London, England.



2016

Hunt acquires Forest City's privatized military housing business, increasing the Company's total number of privatized military housing units owned and managed to over 32,000, and owned in total to approximately 52,000.

Hunt acquires Cazenovia Creek, a leading buyer of property tax liens nationwide, expanding its investment management footprint.

2017

Hunt celebrates its 70th year in business.



Hunt forms strategic alliance with Pennrose Properties, LLC, through its acquisition of a minority interest, integrating Hunt's affordable housing operations with the Pennsylvania-based firm.



Hunt achieves milestones on luxury multifamily ventures in Texas, Florida, Illinois, Arizona, and Virginia.

Hunt and the Housing Authority of the City of El Paso complete the largest Rental Assistance Demonstration (RAD) initiative in the U.S.



2018

Hunt and WestStar break ground on a high-rise project in El Paso that will become Hunt's new corporate headquarters.

Hunt forms Hunt Capital Holdings and receives a minority investment from Gallatin Point Capital LLC into that platform which consolidates Hunt's financial services and investment management businesses.

2019

Hunt enters into an agreement to sell Hunt Real Estate Capital to Tokyo-based ORIX Corporation. The transaction helps realize Hunt's strategy to deploy capital into best-in-class operating businesses, real estate assets, and infrastructure assets.

HUNT COMPANIES BOARD OF DIRECTORS

James Hunt

Non-Executive Chairman
of the Board



Chris Hunt

Chief Executive Officer



Angela Brock-Kyle

External Board Member



Laura Cox Kaplan

External Board Member



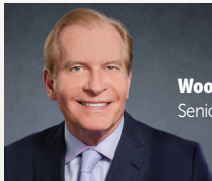
James Lozier

External Board Member



Woody Hunt

Senior Chairman of the Board



Mike Hunt

Vice-Chairman of the Board



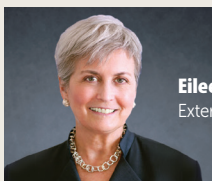
Joshua Hunt

Executive Vice President



Eileen Byrne

External Board Member



Michael Giliberto

External Board Member



Gene Wolf

External Board Member



HUNT BY THE NUMBERS

Assets Under Management



136,429 UNITS
Multifamily Housing

WHICH INCLUDE:



51,484 UNITS
Military
Housing



80,308 UNITS
Affordable
Housing



4,637 UNITS
Conventional
Housing



1.9 Million SF
Mixed-Use, Office,
Retail, and Other



7,226 ACRES
Land Owned

HUNT BY THE
NUMBERS
CONTINUED

Infrastructure and
Public-Private Partnerships (P3)



£8 Billion
International
Infrastructure Assets
Managed and
Investment Advisory
Services (Amber)



\$8.2 Billion
Financing Raised for
U.S. P3 Projects



267 SCHOOLS
Developed, Managed,
or Advised in the U.K.,
Australia, North America,
and Germany



16.8 Million SF
Public Facilities
Maintained (CGL)

Military
Communities



165,000
Military Residents
Served



70,000
Military Homes Built



32,846 UNITS
Military Housing Units
Managed



49
Military Installations

Affordable Housing



223

Completed Housing
Authority Projects



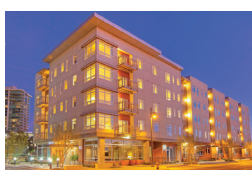
19,573 UNITS

Completed for
Housing Authorities



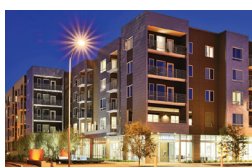
4,502 UNITS

RAD Housing
Units Closed



40

Institutional
Tax Credit Investors



\$2.0 Billion

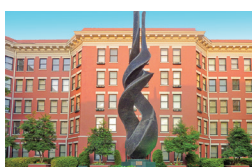
Tax Credit Equity
Raised

Multifamily Housing



115,873 UNITS

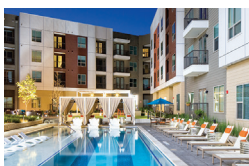
Multifamily Housing
Units Developed or
Design-Built
(Moss and Hunt Legacy)



28,127 UNITS

Managed by Envolve
(formerly LEDIC
Realty Company)

Construction Services



\$16.6 Billion

Total Construction
Value on Completed
Projects (Moss and Hunt
Legacy)



25.0 Million SF

Commercial
Developed or
Design-Built
(Moss and Hunt Legacy)



\$1.6 Billion

Construction Backlog
(Moss)

Land Development



10,051 ACRES

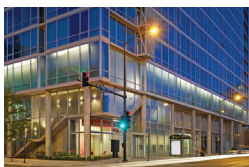
Being Master-Planned

Financial Services



\$1.6 Billion

Real Estate
Assets Managed
(Hunt Investment
Management)



111

Institutional and
High-Net-Worth
Investors

All data as of 12/31/19

INFRASTRUCTURE & PUBLIC-PRIVATE PARTNERSHIPS

£8 Billion

International Infrastructure
Assets Managed and Investment
Advisory Services (Amber)

\$8.2 Billion

Financing Raised for
U.S. P3 Projects

267 SCHOOLS

Developed, Managed, or Advised
in the U.K., Australia,
North America, and Germany

16.8 Million SF

Public Facilities Maintained (CGL)

**24th Largest
Infrastructure Manager**

IPE Real Assets Top 75
2019

AMBER

INFRASTRUCTURE GROUP

Amber's core business focuses on sourcing, developing, advising, investing in and managing infrastructure assets across the public, transport, energy, digital and demographic infrastructure sectors that support the lives of people, homes, and businesses internationally.



CGL is a provider of justice facility planning, design, and program management and maintenance solutions to justice facilities and other public facilities throughout the United States and internationally.



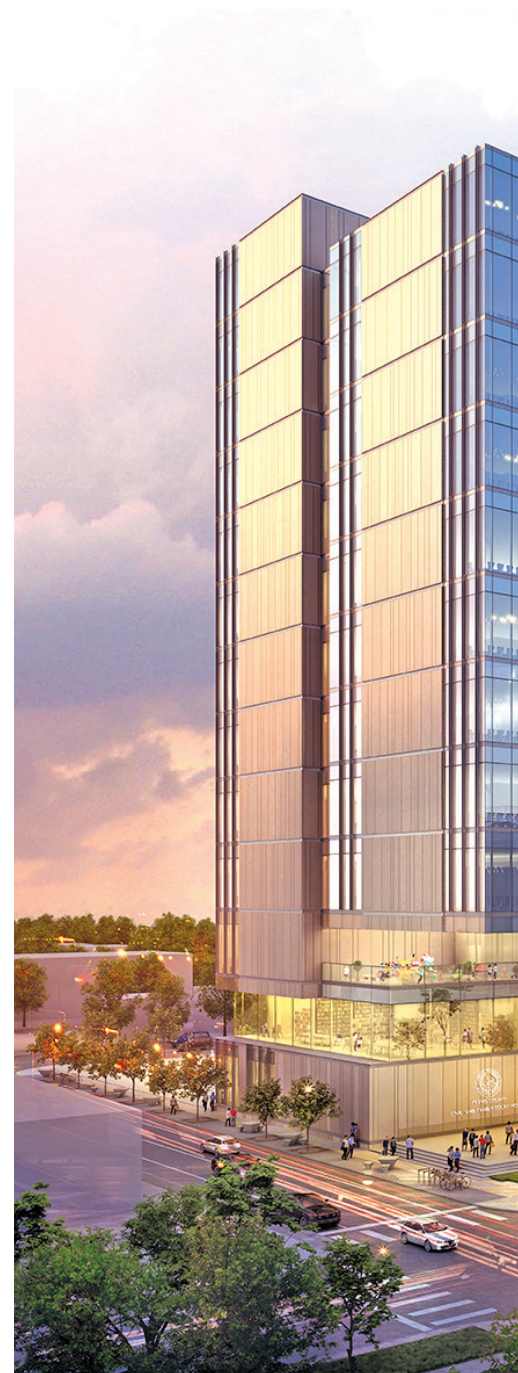
**CITY LIGHT
& POWER**

In early 2020, Hunt and Amber acquired a majority interest in City Light & Power (CLP), an electrical contractor and owner of utility systems specializing in the provision of services to the U.S. military under utility privatization (UP) contracts. CLP currently operates nine UP contracts as well as two municipal public-private partnership contracts for the cities of Long Beach and Lakewood, California.



MountainStar Sports Group LLC

MountainStar Sports Group (MSSG) is a joint venture between the Hunt and Foster families. Founded in 2012, MSSG owns the El Paso Chihuahuas, a Class AAA Pacific Coast Minor League Baseball team, and El Paso Locomotive FC, a United Soccer League team. MSSG is also an investor in the FC Juárez Bravos, a soccer franchise that now represents the Borderplex as a first-division soccer club of LIGA MX.



Travis County Courthouse
- Austin, Texas



"Hunt's capabilities provide the fully integrated scope of design, build, finance, and lifecycle management of complex public-private infrastructure projects."

– Rodney Moss
Senior Vice President
Amber Infrastructure



Hunt was selected by the Travis County Commissioners Court to develop a 430,000-square-foot civil and family courthouse facility. The project broke ground in 2019 and is scheduled to be completed in 2022.

MILITARY COMMUNITIES

165,000

Military Residents Served

70,000

Military Homes Built

32,846 UNITS

Military Housing Units Managed

49

Military Installations



Hunt Military Communities (HMC), the largest privatized military housing owner, offers unsurpassed quality and service to more than 165,000 residents in more than 51,000 homes on Navy, Air Force, Marine Corps, and Army installations across the U.S. With a 50-year legacy and a partnership with the Department of Defense, HMC strives to ensure the integrity of our military communities and the families who live there.

Hunt is focused on the installation of solar power generation in various military communities within the Hunt portfolio.

Hunt is installing solar panels on over 1,500 homes on 6 bases. In all, these installations will be generating more than 16 million kWh annually.

HMC was awarded Duke Energy's long-standing Power Partner award for 2019.



Shaw Family Housing

- Shaw Air Force Base, South Carolina



Hunt installed solar photovoltaic (PV) panels on 284 homes at Shaw Air Force Base. Those homes received 5,865 solar panels, helping to offset approximately 40 percent of the total annual electrical consumption at Shaw Military Housing.

"Hunt is committed to doing the right thing for our military families and the communities we serve and instills a culture of safety, kindness, efficiency, enthusiasm, and selflessness."

– Karen Plesh
Vice President of Operations
Hunt Military Communities



AFFORDABLE HOUSING

223

Completed Housing Authority Projects

19,573 UNITS

Completed for Housing Authorities

4,502 UNITS

RAD Housing Units Closed

40

Institutional Tax Credit Investors

\$2.0 Billion

Tax Credit Equity Raised

8th Largest

Affordable Multifamily Property Management Company

National Affordable Housing Management Association, 2019

10th Largest

Apartment Syndicator

NMHC Top 10, 2020

Pennrose

18th Largest

U.S. Affordable Housing Developer

Affordable Housing Finance, Top 50, 2019

Pennrose

28th Largest

U.S. Affordable Housing Owner

Affordable Housing Finance Top 50, 2019

Envolve

39th Largest

U.S. Affordable Housing Owner

Affordable Housing Finance Top 50, 2019



Hunt Capital Partners (HCP) is the syndication division of Hunt. HCP specializes in the syndication of Federal and State Low-Income Housing, Historic and Solar Tax Credits.

PENNROSE

Pennrose develops and operates conventional, affordable, and mixed-use communities throughout the Eastern and Midwestern portion of the United States.



Envolve is a vertically integrated multifamily real estate company engaged in third-party management, ownership, and redevelopment. Envolve specializes in affordable and workforce housing.



Herndon Square
- Atlanta, Georgia



"Hunt is a family-owned company that has been a leader across multiple real estate sectors for decades."

– Guy Arnold
Co-Chief Operating Officer
Hunt Companies, Inc.



Herndon Square is a mixed-use affordable housing development on Atlanta's Westside. The Atlanta Housing Board of Commissioners in 2016 selected Hunt and Oakwood Development Group to redevelop the site. The project broke ground in 2020 and will be delivered in phases.

MULTIFAMILY HOUSING

115,873 UNITS

Multifamily Housing Units
Developed or Design-Built
(Moss and Hunt Legacy)

28,127 UNITS

Managed by Envolve

Capitalizing on our differentiated origination platform and vertically-integrated capabilities, we have invested equity in market-rate multifamily housing developments across the country.

Hunt sold three multifamily investments in 2019 and early 2020, totaling 587 units, which included Circa Central Avenue in Phoenix, Arizona, The DeSota in Sarasota, Florida, and The Watermark in Norfolk, Virginia.

**5th Largest
Multifamily Owner**

MultiHousing News, 2019

**11th Largest
U.S. Multifamily Owner**

NMHC Top 50, 2020

**Hunt/Envolve
19th Largest
U.S. Apartment
Property Manager**

NMHC Top 50, 2020



Noca Blu
- Chicago, Illinois



"Hunt is a vertically integrated real estate and infrastructure development and management company. Our focus is on development, asset management, finance, and investment management in these core sectors."

– Dan Singer
Co-Chief Operating Officer
Hunt Companies, Inc.



Noca Blu, a Hunt and Savoy Development multifamily development project, is a 6-story, 138-unit Class A property combining market rate and affordable units with over 9,000 square feet of ground-level retail space. The property also includes an 8,000 square-foot amenity deck and parking spaces for 44 cars and 138 bicycles. Of the 138 units, 20 are affordable and 118 market rate. The project achieved LEED Silver certification from the U.S. Green Building Council.

CONSTRUCTION SERVICES

\$16.6 Billion

Total Construction Value
on Completed Projects
(Moss and Hunt Legacy)

25 Million SF

Commercial Developed
or Design-Built
(Moss and Hunt Legacy)

\$1.6 Billion

Construction Backlog (Moss)

Moss
43rd Largest
U.S. Construction
Manager At-Risk

ENR's Top 100
2019

Moss
92nd Largest
Contractor

ENR's Top 400
2019



Moss is a national privately held construction firm with regional offices across the United States. Moss focuses on construction management at-risk, design-build, and public-private partnerships.



**Inter Miami CF Soccer Stadium
and Training Facility**
- Fort Lauderdale, Florida



Moss completed construction on this 50,000 square foot training center which will host David Beckham's Major League Soccer team, Inter Miami CF. The Fort Lauderdale stadium will hold 18,000 fans.

"Hunt has a long legacy of valuing integrity, transparency, accountability, inclusivity, and fairness, which are the hallmarks of our corporate governance."

– Sharyn Procaccio
Senior Vice President
and Assistant General Counsel
Hunt Companies, Inc.



LAND DEVELOPMENT

10,051 ACRES

Being Master-Planned



Hunt Communities is developing approximately 4,000 acres in El Paso, Texas, and approximately 1,300 acres in a suburb of Austin, Texas.



In Hawai'i, Hunt is the 2nd largest private multifamily owner in the state and a large landowner with holdings totaling 533 acres of mixed-use land on the island of Oahu. Additionally, Hunt has projects on the islands of Maui, the Big Island, and Kauai.

**2nd Largest
Private Multifamily Owner
in the State of Hawai'i**



The Colony
- Bastrop, Texas



"Hunt is an experienced community partner, bringing its expertise to bear to solve complex stakeholder needs and real estate development issues."

– Steve Colón
President, Hawai'i Division
Hunt Companies, Inc.



The Colony is a master-planned residential community located in the southeast submarket of Austin, Texas. In 2019, three new homebuilders were added and entitlements for 1,800 additional lots were approved bringing total build-out to over 3,500 single-family home sites plus neighborhood commercial, multifamily and a school.

FINANCIAL SERVICES

\$1.6 Billion

Real Estate Assets Managed
(Hunt Investment
Management)

111

Institutional and
High-Net-Worth Investors

Hunt Investment Management manages private funds and public companies that invest in debt and equity solutions across the commercial real estate, renewable energy, and infrastructure sectors.

Hunt is an incubator for new business opportunities that complement and advance our existing real estate and infrastructure businesses.

PEAK 8
ASSET MANAGEMENT LLC
A HUNT COMPANY

Peak 8 Asset Management LLC is an asset management firm that focuses on alternative fixed-income investments. Peak 8 provides investment advisory services to institutional clients.



MMA Energy Capital has deployed over \$2 billion in capital to over 6 GW of solar, wind, and other clean energy projects in 21 states and territories.



BREAN CAPITAL, LLC

Brean Capital is an independent investment bank focused on delivering high-quality investment ideas and investment banking services to institutional investors and corporate clients.

Cazenovia Creek Investment Management, LLC

Cazenovia Creek Investment Management is one of the country's largest tax lien purchasing and servicing platforms with \$300.3 million in tax lien assets under management. The Company currently acquires tax liens in ten states.

"No opportunity - or transaction - is greater than Hunt's 70 years of history and reputation."

– Sinclair Cooper
Executive Vice President
Legislative Affairs
Hunt Companies, Inc.



Developed by Hunt and Eden Multifamily, Lazul is a Class-A, 349-unit complex, located in North Miami Beach, Florida.



GIVING BACK



Since its inception, the Foundation has made grants and commitments of **\$111.4 Million** to **600** charitable organizations

\$44,378 Employee and Matching Contributions to United Way Programs and Services

18 New Multi-Year Commitments totaling **\$2.6 Million**

Established in 1987 by Woody L. Hunt and Gayle G. Hunt, the Hunt Family Foundation (the Foundation) has predominantly supported charitable organizations and initiatives that target the areas in and around El Paso County, Texas, Doña Ana County, New Mexico, Otero County, New Mexico, and Ciudad Juárez, Chihuahua, México (the "Borderplex" region). The Foundation also supports organizations whose programs impact the state of Texas, and the nation as a whole.



The Foundation invests in community programs and infrastructure that target advancements in healthcare, access to education, proliferation of the arts, preservation of local heritage, improvements in quality of life, and regional economic development.





\$750,000
**Given to Organizations
and Events in
Our Communities**

A Legacy of Showing Support for Our Communities

Hunt Companies is proud to provide sponsorship support to organizations and events that enhance our communities in the areas of education, economic development, military and military family projects, healthcare, and quality-of-life initiatives.

A culture of supporting our community is encouraged throughout the Hunt Companies organization. In addition to corporate financial support, our employees are actively engaged in the communities in which Hunt operates or has a presence. In 2019, Hunt proudly gave more than \$750,000 to organizations and events in our communities.



\$11,600
**Donated to the
American Legion for
Coast Guard Families,
Stop Soldier Suicide,**



**and wear blue:
run to remember**



\$20,000
**In Scholarship Grants
to Military Families**



HOSTED 17
**Memorial Day Events
as part of wear blue:
run to remember**

20 Communities
**Partnered with
Toys for Tots**

35 Organizations
**Supported by HMC
Employees as Part of
Helping Hands Day**

12 Communities
**from Washington
to Virginia were
Represented at
Wreaths Across America**





**For more than 70 years
we have remained dedicated
to improving
everything we touch...
every project,
every investment,
every time.**

**These are
Values that Build.® Since 1947.**



Values That Build.® Since 1947.

HuntCompanies.com