

TAX CREDIT FUND 48

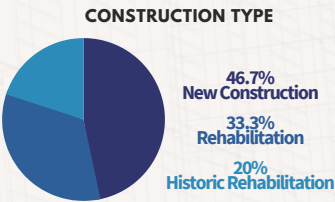
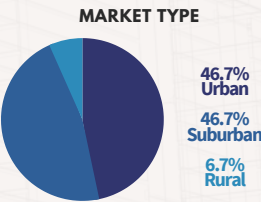
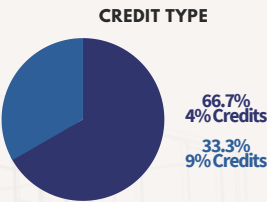
\$163.5MM FUND SIZE = **15** DEVELOPMENTS & **1571** AFFORDABLE HOMES

Representing **10** States

Texas
Florida
Hawaii
Georgia
California
Nevada
Colorado
New Mexico
Tennessee
North Carolina

With **14** Developers 
& **9** Investors 

Population Served: Low-Income Families, Seniors 55+, Farmworkers & Chronically Homeless






01 DEVELOPMENT TEAM:

53% development teams are led by **NON-PROFITS** including 2 Housing Authorities

 **7 OUT OF 10** are repeat developers

02 ENERGY & RESOURCE CONSERVATION

-  **ENERGY**
Energy Star Appliances, Solar Photovoltaic (PV) Systems, Solar Thermal Systems, LED Lighting
-  **WATER**
Low-Flow Fixtures, WaterSense Certified Fixtures, Low Water Landscaping
-  **RESILIENCY**
Backup Power Generator, Waterproof/Storm Resistant Building Materials

03 SUBSIDIES

6 properties contain **RENTAL SUBSIDIES** which translates to

302 **SUBSIDIZED UNITS**

Including: Section 8 & USDA

04 KEY DEMOGRAPHICS SERVED

9 of properties are located in **MAJORITY-MINORITY** Census Tracts, including 4 Super Majority-Minority Census Tracts

26% of LIHTC units are reserved for **EXTREMELY LOW TO VERY LOW** income households (30%-50% of AMI)

FUND IMPACT

23,875
JOBS CREATED

\$283.4MM
LOCAL TAX REVENUE GENERATED

\$1.5B
LOCAL INCOME GENERATED

*Per the National Home Builder's Association Report

Unit rents in the fund are, on average, **37% below** comparable market-rate rents.

*The lowest unit rents are priced at **81% below comparable market-rate rents**.

46%

PROPERTIES PROVIDE SUPPORTIVE SERVICES

Adult Literacy, Computer Training, Health & Wellness Courses, Counseling Services, Credit Counseling, Financial Planning Assistance, Occupational Courses, Health Screening and Immunizations.