Centerline Capital Group Officially Renamed Hunt Mortgage Group

New York, NY — July 28, 2014 — Centerline Capital Group, a provider of real estate mortgage services for affordable and conventional multifamily housing, announced today that it has been renamed Hunt Mortgage Group, completing the firm's transition to Hunt Companies, Inc. Centerline was acquired by Hunt in late 2013. Centerline's asset management and tax credit syndication businesses were transitioned to Hunt earlier this year.

Hunt is a privately-owned investor, developer and manager of real assets headquartered in El Paso, Texas. With over 1,200 employees, Hunt provides a broad range of real estate services to both public and private sector clients.

"The acquisition of Centerline was extremely beneficial to Hunt as it enabled us to add a national mortgage-banking platform and significantly expand our affordable housing asset management business at the same time," noted Woody Hunt, Chairman and CEO of Hunt Companies. "The transition of the Centerline entity and its extensive capabilities has been a smooth and natural process. Re-naming the firm marks the final stage of transition into the Hunt family of companies."

Hunt Mortgage Group works with developers, owners and investors to provide capital to develop, acquire or redevelop their real estate assets. The firm is one of a select few agency lenders nationally with \$10.4 billion of loans in its mortgage servicing portfolio (as of 6/5/14). The firm is a Fannie Mae DUS lender, Freddie Mac Program Plus Seller Servicer, FHA approved MAP Lender and GNMA issuer, financing a wide range of properties including student housing, manufactured housing, cooperatives, and affordable rental housing. In addition, Hunt Mortgage Group offers CMBS, bridge loans and select joint venture equity products. The firm has 145 employees in 14 locations throughout the United States.

"Being a part of Hunt affords us access to additional capital and a wider variety of skill sets that will enable the expansion of our current offerings," commented Robert Wrzosek, President of Hunt Mortgage Group. "My goal is to provide a full suite of lending products that includes all types of commercial real estate properties, making us one of the top financial service providers in the industry."

Since Wrzosek joined the firm in late 2013, Hunt Mortgage Group has launched three new products, including the creation of a lending program for senior housing/healthcare properties, a multifamily

bridge loan program, and a small loan portfolio lending program.

Hunt Mortgage Group's conventional multifamily mortgage banking team is led by William Hyman, senior managing director, and the affordable multifamily housing debt unit is managed by Philip Melton, senior managing director.

"During the past six months our focus was on integrating into Hunt while serving the needs of our customers. Over that time we were able to introduce additional services for our clients," added Wrzosek. "Renaming the firm Hunt Mortgage Group signifies our becoming part of the larger Hunt enterprise and the ability to offer even more expansive services and real estate opportunities."

About Hunt

Hunt Companies, Inc. is a national developer, investor and manager of real assets providing a broad range of services to public and private sector clients. Founded in 1947 and headquartered in El Paso, Texas, Hunt has more than 1,200 employees. Together, Hunt and its affiliates have \$26.3 billion in assets under management, including 271,770 multifamily units and 5.2 million square feet of office, retail and industrial properties. Hunt has offices throughout the United States, including Atlanta, Boston, Chicago, Columbia (SC), Dallas, Denver, El Paso, Honolulu, Los Angeles, Miami, New York, Philadelphia, Sacramento, San Francisco and Washington, D.C., and international offices in Abu Dhabi, London and Mexico City. To learn more about Hunt, please visit <u>www.huntcompanies.com</u>.

About Hunt Mortgage Group

Hunt Mortgage Group provides real estate financing solutions for conventional and affordable multifamily housing throughout the United States. Hunt Mortgage Group is organized around two business units: Mortgage Banking and Affordable Housing Debt. Under the Mortgage Banking and Affordable Housing Debt businesses, Hunt partners with developers, owners, and investors to provide them with capital to develop, acquire or redevelop their real estate assets. Hunt's core debt products consist of Fannie Mae, Freddie Mac, or HUD/FHA financing. In addition, through several strategic alliances, Hunt offers various CMBS executions for multifamily and other commercial properties, bridge loans and select joint venture equity products. Today the firm's lending platform manages and services more than \$10.4 billion in loans, of which affordable housing makes up \$916 million. Founded in 1972, Hunt Mortgage Group is headquartered in New York City, with 145 employees in 14 locations throughout the United States. To learn more about Hunt Mortgage Group, visit www.huntmortgagegroup.com.