## First Residents Move In at Mallory Luxurious Lofts and Apartments Completed in Richardson, TX

**El Paso, TX (April 3, 2017)** – Hunt Companies, Inc. (Hunt) today announced that the first residents have moved in to The Mallory Eastside Apartments in Richardson, Texas. The 281-unit property was developed by Hunt, built by Moss & Associates, and the property is now managed by Pinnacle. Both Moss and Pinnacle are affiliates of Hunt.

The Mallory Eastside is located at 1705 North Greenville Avenue, right in the heart of Richardson's telecom corridor just minutes from UT Dallas and along-side the Richardson Hike and Bike trail. The DART Arapaho Park and Ride Station is moments away and residents live within walking distance of nearby restaurants, retail, and banking institutions.

The Mallory Eastside is a smoke-free community and offers amenities such as a rooftop Sky Lounge with TV's and fire feature and an indoor/outdoor "living room" social space off of the pool with TV's and a double sided LED lit fireplace. The project also offers a tropical oasis with a pool, private cabanas and grilling stations, a state-of-the-art fitness center, an art park and dog spa, and a Zen meditation courtyard. Residents also have access to a fully equipped business center and gourmet coffee bar with complimentary beverages. The apartments were built to be spacious with modern floor plans including hard surfaces in living spaces and plush carpeted bedrooms. Units feature designer kitchens with luxurious finishes and energy efficient appliances. Residents will enjoy large walk-in closets and spa-inspired bathrooms. The project contains some of the most advanced technology in the market. There is fiber optic cable to the units as well as an extensive Smart Home technology package is included.

"The initial residents have moved in and the feedback is fantastic," says Jim Dobbie, Senior Vice President with Hunt and the project developer.

This project is one of several where Hunt led the development with support of its affiliates to provide its investors with a turnkey solution for investments in the multifamily sector. From concept to completion, this vertical delivery presents a strategic advantage for multifamily developments by providing a full suite of real estate services through Hunt's affiliates to deliver the most successful projects to its investors. Hunt's in-house services include development, construction, debt and equity sourcing, investment management, and property management.

To view a virtual tour of the property and for more information on The Mallory Eastside, please visit <a href="http://www.themalloryapts.com">http://www.themalloryapts.com</a>.

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## **About Hunt Companies**

Founded in 1947, Hunt Companies, Inc. is today a holding company that invests in business focused in the real estate and infrastructure markets. The activities of Hunt's affiliates and investees include investment management, mortgage banking, direct lending, loan servicing, asset management, property management, development, construction, consulting and advisory.

Hunt Investment Management is a registered investment adviser with \$1.5 billion in real estate assets under management as of December 31, 2016, which is invested across major real estate sectors in the U.S. and Europe - with a focus on multifamily. The firm is a subsidiary of Hunt Companies, Inc. and a key part of Hunt's vertically-integrated real estate operating platform, which includes development and construction, property management, mortgage lender originations, and mortgage servicing. Hunt Investment Management currently has 7 funds/separate accounts for more than 70 institutional clients. Other Hunt affiliates include Hunt Development Group, Hunt Mortgage Group, Amber, Pinnacle Property Management, and Moss & Associates (construction).

For more information on Hunt, visit www.huntcompanies.com.

## **About Moss & Associates**

Moss & Associates (www.mosscm.com) is a national privately held construction firm providing innovative solutions resulting in award-winning projects. With nine regional offices from Hawai'i to the Caribbean, Moss focuses on construction management at-risk, design-build, and public-private partnerships. The company's diverse portfolio encompasses a wide range of sectors, including luxury high-rise residential, landmark mixed-use developments, hospitality, primary and higher education, justice and solar energy. Moss prides itself on a strong entrepreneurial culture that honors safety, quality, client engagement and employee development. Its employees consistently rank Moss as one of the best places to work.

## **About Pinnacle**

Pinnacle Property Management Services, LLC, ("Pinnacle") is a privately held national real estate provider specializing in third party management of multifamily residential communities. As one of the nation's preferred third-party managers, Pinnacle's portfolio includes over 165,000 residential units

and 2.5 million square feet of commercial assets. With the Corporate headquarters located in Dallas, Texas, Pinnacle has more than 4,000 employees located in 32 states. For more information, visit www.pinnacleliving.com.