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Hunt and PegasusAblon Partner to Develop Multifamily Project in Frisco, Texas

El Paso, TX – (February 21, 2012) – Hunt Companies, Inc. announced today that it has entered into a partnership arrangement with PegasusAblon Development to co-develop a 252-unit luxury multifamily project in Frisco, Texas. This multifamily project will be a Class A apartment community on 3.34 acres of land with resort style amenities. It will feature the latest in technology and connectivity services and will provide energy efficient and sustainable living amenities. Residents will have access to 17 acres of open space, lakes, waterfalls, fountains and distinctive parks and walking trails. “We are excited for the opportunity to work with a highly professional and strategic partner in PegasusAblon, who is focused on the Dallas Tollway corridor, one of the nation’s most compelling and dynamic growth areas” said Ryan W. Luxon, Executive Vice President with Hunt. “Hunt Companies brings a highly tenured and talented team to the project, and collectively we are looking forward to developing a next generation product to meet the desires of the customer of today and tomorrow,” said Michael Ablon, Principal of PegasusAblon Development. “This project provides Hunt with the optimal opportunity to provide integrated investment, development, and construction experience in collaboration with the ongoing efforts added by both Michael’s team and John Ballard of Property Specialists, Inc. who made the introduction.” The Ablon at Frisco Bridges is scheduled to open later this year.

ABOUT HUNT Hunt, headquartered in El Paso, Texas with regional offices across the U.S., is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real estate investment management and multifamily housing. Founded in 1947, Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$10 billion in assets under management, including 114,000 multi-family housing units and 7.6 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units and thousands of acres of land, comprising more than 400 projects completed in 32 states. Development project costs have totaled more than \$6.3 billion with more than \$8.1 billion in construction costs. Visit www.huntcompanies.com to learn more about Hunt, its heritage and commitment to values that build.

ABOUT PEGASUS ABLON PegasusAblon is a commercial real estate development, investment and management company headquartered in Dallas, Texas. With experience in a diverse collection of real estate disciplines, PegasusAblon’s management team has developed the knowledge and extensive resources necessary to manage and invest in a broad range of real estate opportunities. For clients interested in successful real estate transactions, PegasusAblon provides a proven and turnkey approach to the development, acquisition and management of commercial real estate. PegasusAblon is focused on

the execution of value-add investment opportunities in office, industrial, multifamily and retail assets and developments in the state of Texas. Visit pegasusablon.com.