

*Posted: May 7, 2015*

## **Hunt Breaks Ground on New Transit-Oriented Apartment Development in Dallas-Fort Worth Metroplex**

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**El Paso, TX** – Hunt Companies, Inc. (Hunt) announced today the ground breaking for a new transit-oriented development located in Richardson, Texas. The 250,000 square foot project is scheduled for completion in the summer of 2016.

The development will include 280 market-rate apartments in a mix of one and two-bedroom apartments and lofts.

Situated within the Dallas-Fort Worth metroplex and home to the Telecom Corridor®, the 4.98 acre site is located near the North Central Expressway and Campbell Road. New residents will enjoy easy access to North Central Expressway and two DART rail stops.

This project will be the first of many where Hunt is leading the development with support of its affiliates Moss & Associates, as general contractor, and Pinnacle Property Management Services, as the property manager.

“Hunt is excited to begin this development which involves the Hunt family of companies providing services from conception to completion and beyond,” said James Dobbie, Senior Vice President of Hunt’s Development Division. “Hunt, Moss, and Pinnacle together form a highly qualified team to successfully deliver this project to the residents of Richardson.”

Pre-leasing is expected to begin in Spring 2016.

### **About Hunt Companies**

Hunt Companies, Inc. is a privately-owned company dedicated to building value through the development, investment, management and financing of real assets. Hunt provides a broad range of services to public and private sector clients. Founded in 1947 and headquartered in El Paso, Texas, Hunt has more than 1,050 direct employees. Together, Hunt and its affiliates own or manage more than 56,000 multifamily units and 4.9 million square feet of office, retail and industrial properties. Hunt has offices throughout the United States and abroad. To learn more about Hunt, please visit [www.huntcompanies.com](http://www.huntcompanies.com).