

Posted: Mar 28, 2012

Hunt Builds Nation's First Net-Zero Energy, LEED Platinum, Affordable Housing Community

El Paso, TX – (March 21, 2011) – Kaupuni Village, constructed by Hunt Companies, Inc. as the nation's first net-zero affordable housing project, has achieved LEED Platinum Certification in the LEED for Homes Rating System. Kaupuni Village was planned and developed by the Department of Hawaiian Home Lands (DHHL) as a model for their future developments. Located on the Wai'anae coast of Oahu, Kaupuni Village is an affordable community for residents that meet the income requirements below 80 percent of the area median income. All three- and four-bedroom homes within the community were designed with energy efficient features such as solar water heating, photovoltaic panels to generate electricity, renewable materials, natural daylight, an energy monitoring dashboard and energy efficient lighting and appliances. These features, along with the residents following an energy-efficient and sustainable lifestyle have enabled the community to achieve net-zero energy performance. "Hunt is excited to have played a part in such a cutting-edge project," said Bud Waters, Executive Vice President of the Hawaii building division of Hunt Companies. "Hunt is committed to building sustainable communities and affordable housing. It was an honor to work with the DHHL staff and their consultants on achieving both with this one community." Kaupuni Village's community center, Hale Kumuwaiwai, will provide residents with opportunities to grow and prepare their own foods through a variety of gardening spaces, aquaculture ponds, imu oven and kitchen facilities. The center also features a pavilion for community gatherings, hula and other cultural activities. Kaupuni Village was also the winner of the 2011 USGBC Hawaii Chapter's Outstanding Green Project Team Award. This award honored Kaupuni Village and the DHHL development and design team for demonstrating a holistic approach towards integrating green building practices and principles into a LEED project as well as the development of innovative solutions to regional design challenges.

Fast Facts:

- Located in Waianae Valley, Oahu
- Consists of 19 single-family low-income affordable homes and a community resource center
- All residents are native Hawai'ians
- Construction costs for the average home in Kaupuni Village: \$303,000, including the solar photovoltaic (PV) system
- The median home price in Oahu: \$600,000
- With subsidies from the federal Native American Housing Assistance Self Determination Act, families in Kaupuni Village paid approximately \$260,000 for a 4-bedroom home and \$212,000 for a 3-bedroom
- Each home is designed for maximum energy efficiency and utilizes renewables to reach net-zero energy performance.
- Energy efficiency measures in a Kaupuni Village home reduced energy consumption more than 50% over a standard-built baseline home.

ABOUT HUNT Founded in 1947, and operating in Hawai'i since 1991, Hunt Companies, Inc. is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private

partnership, military housing, community development, real asset investment management and multifamily housing. Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$13 billion in assets under management, including 115,302 multifamily housing units and 7.7 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units and thousands of acres of land, comprising more than 400 development projects completed in 32 states. Development project costs have totaled more than \$6.3 billion with more than \$8.2 billion in construction costs. Visit www.huntcompanies.com to learn more about Hunt, its heritage and commitment to values that build.