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Hunt Companies Acquires Carter Goble Lee

EL PASO, TX (June 7, 2012) - Hunt Companies, Inc. ("Hunt") and Carter Goble Lee today announced that Hunt has acquired the Carter Goble Lee companies including their planning, design, program management, facility management, and capital solutions divisions. The newly formed company will reorganize and consolidate ownership to form CGL Management Group, LLC ("CGL").

Hunt's investment in CGL will add additional social infrastructure and public facilities development and management expertise to Hunt's extensive real estate development, investment, and management portfolio while adding financial capacity, managerial depth, and professional resources to the CGL Brand.

"CGL's core business of justice facility planning, design, program management, and maintenance along with their other social infrastructure projects and capabilities provides good synergies with Hunt's expertise in development, investment, and management of public-private partnership projects," said Chris Hunt, Chief Investment Officer for Hunt.

Buddy Johns will assume the role of Chief Executive Officer reporting to the CGL Board of Directors while the founding principals, Steve Carter, Bob Goble, and Joe Lee will continue their active involvement in their respective operating divisions.

"This reorganization and affiliation with Hunt enables CGL to continue to expand our national and international presence while giving us the stability and strength to bolster our global Brand," said Mr. Johns.

CGL will maintain its primary offices in Atlanta, Georgia and Columbia, South Carolina with satellite offices in Mexico City, Mexico and Abu Dhabi, United Arab Emirates.

ABOUT CGL

CGL was founded in 2002, combining 35 years of experience in planning, design, and management through the merger of Carter Goble Associates, Inc.; CGA Facilities, Inc.; Lee Design and Management Group, Inc.; and Lee Engineering and Management Group, Inc.

CGL is focused on providing creative, practical solutions to system and facility development needs. CGL offers the fullest complement of services in the field, including: planning, project management

expertise, facility maintenance, facility design, and robust facilities management services for social infrastructure. CGL has provided its broad range of services in 17 countries, 49 states, and more than 500 counties, applying its inclusive process to deliver more than \$7 Billion in public facility construction. CGL is a partner of and advocate for its clients, seeking to fulfill every operational and facility need through superior service. CGL's one-on-one connection to its clients ensures true owner's perspective representation for facilities that meet public need.

CGL's history spans decades of work with governments, justice facilities, and other public organizations. Its client-focused services carefully guide owners through the process of defining and developing public facilities that are sure to provide users functionality for generations.

Visit www.cartergoblelee.com to learn more about CGL.

ABOUT HUNT Hunt Companies, Inc. is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public-private partnership, military housing, community development, real asset investment management and multifamily housing.

Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$13 billion in assets under management, including 115,302 multifamily housing units and 7.7 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units, over 1 million square feet of commercial space, and thousands of acres of land. Development project costs have totaled more than \$6.3 billion with more than \$8.2 billion in construction costs.

Visit www.huntcompanies.com to learn more about Hunt and its heritage and commitment to values that build.