

Posted: Jul 18, 2025

Hunt Companies Acquires Controlling Interest in Carter, Strengthening Real Estate Development Platform

El Paso, TX and Atlanta, GA – July 18, 2025 – Hunt Companies, Inc. (“Hunt”), an El Paso-based holding company with a focus on real estate, infrastructure and financial services, announced today that it has acquired a majority stake in Carter (“Carter”), a premier real estate investment and development firm headquartered in Atlanta, GA. The acquisition reinforces Carter’s position as a leader in mixed-use and residential development while expanding its ability to pursue large-scale opportunities across the United States.

The companies have a proven partnership, with Hunt and Carter most recently delivering the Prospect Lake Wire project, a transformational mixed-use development in Lakeland, FL, and previously The DeSOTA, a highly successful luxury apartment community in Sarasota, FL. These projects underline the two companies’ shared commitment to delivering innovative, high-quality developments that create value for communities and stakeholders alike.

With this change, Bob Peterson, long-time CEO and Chairman of Carter, has announced his retirement, and following the transaction, Scott Taylor will continue in his role as President and Chief Executive Officer of Carter, leading the company’s day-to-day operations, while also continuing as a partner.

“Partnering with Hunt represents an exciting new chapter for Carter,” said Taylor. “Hunt’s strategic expertise, financial strength, and commitment to long-term growth align perfectly with our mission to deliver extraordinary mixed-use and residential projects. Together, through successes like Prospect Lake Wire and The DeSOTA, we’re proving that collaboration drives impact, transforming spaces into vibrant communities where people thrive.”

Ryan McCrory, President of Hunt Companies, stated, “Carter brings decades of experience and an impressive track record in real estate development. Our successful collaborations demonstrate the strong foundation we already share. With this partnership, we’re leveraging our combined strengths to accelerate growth while maintaining focus on quality, innovation, and sustainability.”

Hunt’s support will enable Carter to expand its platform in mixed-use, residential development, and

relationship-driven growth initiatives. The partnership aims to grow banking relationships and secure additional investment opportunities in key markets.

“For over 75 years, Hunt has been committed to advancing thoughtful real estate development strategies,” added McCrory. “Our partnership with Carter aligns with our vision of creating impactful projects that build stronger communities.”

Carter’s strategic priorities moving forward include expanding its footprint throughout the Sunbelt in mixed-use developments and identifying high-value residential projects that foster long-term value for its investors and clients.

About Hunt Companies

Hunt Companies is a principal investment firm founded in 1947 based in El Paso, TX with interests in the real estate, infrastructure and financial services sectors. As an owner operator with a strong investment platform and financial structuring expertise, Hunt develops lasting relationships to create value for its investors, clients, employees and communities. The company and its affiliates are committed to promoting community growth and a sustainable future through our business practices, purpose-driven investment, and charitable giving.

www.huntcompanies.com

About Carter

Carter is a privately held real estate investment and development company headquartered in Atlanta, Georgia. Since 1958, Carter has delivered transformative mixed-use and residential projects across the United States, with a focus on thoughtful design, strategic partnerships, and community-centered development. Known for landmark developments such as The Grounds in Winston-Salem, NC; Summerhill in Atlanta, GA; The Banks in Cincinnati, OH; City Springs in Sandy Springs, GA; and The DeSOTA in Sarasota, FL, Carter combines decades of experience with a relationship-driven approach that delivers lasting value. Carter’s purpose is to make a difference by transforming communities and spaces so people can thrive. For more information, visit www.carterusa.com