## Hunt Opens Residential Mortgage Lending Office in El Paso

**El Paso, TX (September 10, 2012)** – Hunt Companies, Inc. ("Hunt") announced today that it has opened a new mortgage office in El Paso to accommodate significant growth in residential mortgage lending services.

Cimarron Mortgage Capital has primarily provided construction lending services to area builders with over 50 million dollars in construction lending but will now enhance its portfolio to serve the residential lending market.

The East El Paso office will serve new home buyers who want a range of mortgage options such as, FHA, VA and Conventional type mortgages as well as existing homeowners interested in refinancing. Among the additional services offered are equity loans, investment mortgage products, mortgage loan consulting and new homebuyer mortgage preparation and any other services associated with residential lending.

The Cimarron Mortgage Capital office, located at 10657 Vista Del Sol, is now open to the public and will be managed by a team of seasoned professionals with extensive experience in mortgage and residential lending. The Cimarron Mortgage team includes Edmundo Portillo, Mortgage Lending Manager, Brenda Cervantes, Senior Loan Officer and Operations Supervisor, and Annabel Zubia, Loan Processor.

Despite the current national economic climate, Hunt remains steadfast in its commitment to the housing market in El Paso. "In addition to providing construction lending activity, we have expanded our mortgage lending capabilities with the addition of the residential lending opportunity. As other lenders struggle in today's market, we see opportunities to grow our residential loan business as a core area of our expertise," said Edmundo Portillo, Cimarron Mortgage Capital Lending Manager.

"This is an exciting phase for Cimarron Mortgage Capital as we expand our services to the residential sector. "We are always looking for opportunities to serve El Paso residents and are fortunate to offer such a talented group of successful residential loan professionals to better serve our community" said Portillo.

## **ABOUT HUNT**

Hunt Companies, Inc. is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real asset investment management and multifamily housing.

Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$13 billion in assets under management, including 115,302 multi-family housing units and 7.7 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units and thousands of acres of land. Development project costs have totaled more than \$6.3 billion with more than \$8.2 billion in construction costs.

Visit <u>www.huntcompanies.com</u> to learn more about Hunt, its heritage and commitment to values that build.