

Posted: Jun 27, 2012

Kaua`i Planning Commission Approves Kilauea Lighthouse Village

LIHU`E, Hawai`i, June 27, 2012 – The Kaua`i County Planning Commission voted unanimously yesterday to approve a Class IV zoning permit for Kilauea Lighthouse Village, which is conceived as an approximately 46,800-square-foot, grocery-anchored neighborhood center situated on a 6.208 acre parcel along the road to the Kilauea Lighthouse in historic Kilauea, Kaua`i. Kilauea Lighthouse Village is a development of Hunt Companies, a kama`aina company for more than 20 years. “We’re so pleased with the Commission’s decision,” said Matt Hunt, Hunt Companies Development Manager. “Mahalo to all of the Kilauea community members and other Kaua`i stakeholders that truly made this a collaborative effort with their active participation, contribution and coordination. This high level of involvement has made Kilauea Lighthouse Village a great project, and one that will serve Kaua`i for many years to come.” The Kilauea Lighthouse Village application received more than 90 support letters from community organizations and individuals. The project is consistent with the Kaua`i County General Plan, North Shore Development Plan and the Kilauea Town Plan. The site is zoned for the development and has been earmarked as part of growth of Kilauea’s commercial core in the Kilauea Town Plan of 2005. “We look forward to moving on to the next phases of design and permitting,” said Hunt. “There has been a lot of interest from local businesses and start-ups, so there will be an authentic, Kaua`i feel to the center. Through our many meetings with the community and County officials we have also received a good deal of feedback and hope to attract tenants that can make life more convenient and sustainable for the Kilauea community.” Leasing of Kilauea Lighthouse Village will be focused on local and state-based businesses to include a mid-sized grocery store, hardware store, bank, pharmacy, restaurants, small shops, and offices. Kilauea Lighthouse Village will utilize green design and building criteria, including an innovative and sustainable wastewater treatment system, living walls, water catchment systems, green roofs, and porous concrete to minimize storm water runoff to achieve a sustainable and environmentally friendly asset consistent with the goals of the Kilauea community. The project’s traffic study recommended to the County a variety of measures to mitigate traffic impacts that could arise. In addition to mitigating these impacts, Hunt is also proposing a variety of measures to improve pedestrian safety and reduce vehicle speeds in response to these community concerns. The post office road leading into Kilauea Lighthouse Village will be improved to County standards. Hunt has been working with the State, County and community towards enabling the realization of the long-awaited Kilauea New Town Entry Road (NTER). There is a unique opportunity for the County to apply Hunt’s improvements to the post office road to secure Federal funding for the design and construction of the entire NTER. Hunt has met with community leaders, neighbors, and a variety of State, County and Federal authorities to help move the development of

this New Town Entry Road forward. Kilauea Lighthouse Village's conceptual schedule is to secure construction and other permits and begin construction and leasing this year. It is anticipated that the center will be open for business in late 2013. On Kaua'i, Hunt Companies is a member of the Kaua'i North Shore Business Council, the Contractor's Association of Kaua'i, and the Kaua'i Chamber of Commerce, Hunt's goal is to be part of finding solutions for the betterment of the community as a whole. For more information about Kilauea Lighthouse Village, visit www.KilaueaLighthouseVillage.com. ABOUT HUNT Founded in 1947, and operating in Hawai'i since 1991, Hunt Companies, Inc. is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real asset investment management and multifamily housing. Hunt and its affiliates have \$13 Billion Assets Under Management. These assets include 144,583 multi-family housing units and 8.3 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units, over 1 million square feet of commercial space and thousands of acres of land. Development project costs have totaled more than \$6.3 billion with more than \$8.2 billion in construction costs. Visit www.huntcompanies.com to learn more about Hunt, its heritage and commitment to values that build.