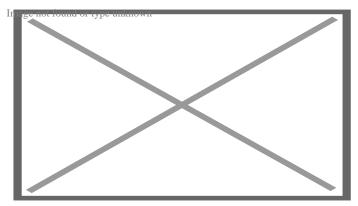
Leasing Starts for RISE at UH, New Leadership Scholarships Available

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major efforts begin today tied to the University of Hawai?i <u>Residences for Innovative Student</u> <u>Entrepreneurs</u> (RISE) project. Applications open for leasing at RISE, which is slated to open in fall 2023, and scholarships for 50 UH students interested in innovation and entrepreneurship through the <u>Pacific Asian Center for Entrepreneurship</u> (PACE) PACE Leaders program.

The PACE Leaders program is open to students from all disciplines at all 10 UH System campuses. PACE Leaders will have the opportunity to shape and design programs offered by PACE and gain hands-on experience to develop their leadership skills and grow a community of innovative and entrepreneurial-minded students throughout the UH System. Students may apply for the program, and each will receive a scholarship ranging from \$1,000 to \$6,000.



"We are excited to launch the PACE Leaders program," said PACE Executive Director Sandra Fujiyama. "These students will have the opportunity to gain transferable skills while enriching the education of their peers and receiving scholarship support. We're proud to be using <u>Scholar's App</u> to process the leadership applications. Scholar's App was started by PACE alum Traven Watase and it's a full circle moment to be able to partner with Scholar's App as we begin taking application for this new leadership program."

Scholarships totaling \$600,000 from The Clarence T.C. Ching Foundation, the Mamoru and Aiko Takitani Foundation, <u>Shidler College of Business</u> alumni Kent and Jean Tsukamoto, and others were gifted to PACE to support the PACE Leaders program and to promote a student body that is diverse and representative of Hawai?i's community.

Additional scholarships from Central Pacific Bank Foundation and Kamehameha Schools are also available. Kamehameha Schools is offering 25 scholarships to Native Hawaiian students who live at

RISE through the Pi?i A?e Scholarships. Interested individuals are encouraged to reach out to PACE for more information on the Kamehameha Schools scholarships.

The new scholarships are intended to support students involved with PACE and/or living at RISE, an innovation-and-entrepreneurship center with about 374 beds for student housing across from the UH M?noa campus. The 219 fully furnished single and double rooms are available to lease now for fall 2023 on RISE's website, and are open to students at any of the 10 UH campuses.

PACE and <u>UH Foundation</u> have raised more than \$4 million, to date, in support of RISE.

Student residents who move into RISE in fall 2023 will enjoy not only a brand-new housing community with like-minded students, but proximity to the wealth of UH entrepreneurship programs offered by PACE that will be centered in the classroom, makerspaces, meeting rooms and co-working spaces on the floors right below.

University officials expect significant demand for the 374 beds in the \$70 million live-learn-work RISE facility on the site of the former Atherton YMCA at the corner of University Avenue and Metcalf Street.

RISE is fully funded with private, non-taxpayer money. UH, UH Foundation and Hunt Companies entered into a public-private partnership (P3) to design, build and finance the facility. Moss is the general contractor on the project. <u>B.HOM Student Living</u> will manage RISE, the university's first externally managed student housing complex.

About RISE at the University of Hawai'i

RISE is a first-of-its-kind, \$70 million, six-story facility that will integrate an innovation-andentrepreneurship center with approximately 374 beds for student housing. It will be a collaborative learning environment where students of all disciplines can explore their passions, solve complex problems, build prototypes, test their ideas and access resources. Students will develop new skill sets so that they may become the next generation of leaders and entrepreneurs who can positively impact our community. The UH Pacific Asian Center for Entrepreneurship (PACE) will expand into the 114,000-square-foot structure and develop hands-on programs and operate the co-working space, meeting rooms, classroom and prototyping labs.

RISE is located at 2340 Metcalf Street. Learn more at <u>pace.shidler.hawaii.edu/rise</u>. Follow RISE on <u>Instagram</u> and <u>Facebook</u>, @risemanoa, for sneak peek imagery and updates during development.

The Pacific Asian Center for Entrepreneurship (PACE) is the home for an integrated set of leadingedge entrepreneurship programs at the University of Hawai'i. Based in the Shidler College of Business, PACE is dedicated to fostering the entrepreneurial spirit among all members of the university and local community. For more information, visit pace.shidler.hawaii.edu or follow on Instagram @pacehawaii.

The Shidler College of Business at the University of Hawai'i at M?noa was established in 1949 as the College of Business Administration and named in 2006 after alumnus Jay H. Shidler, founder and managing partner of The Shidler Group. The Shidler College of Business is renowned for its expertise in international management education and is consistently ranked among the nation's top business schools for international business by *U.S. News & World Report*. Long recognized for its Asia Pacific focus, the college offers a wide variety of degree, certificate and executive programs. The college offers the only graduate program in the state of Hawai'i and Vietnam accredited by AACSB International. www.shidler.hawaii.edu.

The University of Hawai'i at M?noa serves approximately 20,000 students pursuing more than 225 different degrees. Coming from every Hawaiian island, every state in the nation, and more than 100 countries, UH M?noa students thrive in an enriching environment for the global exchange of ideas. For more information, visit <u>manoa.hawaii.edu</u>. Follow us on Facebook <u>www.facebook.com/uhmanoa</u> and Twitter www.twitter.com/UHManoaNews.

The University of Hawai'i Foundation, a nonprofit organization, raises private funds to support the University of Hawai'i System. The mission of the University of Hawai'i Foundation is to unite donors' passions with the University of Hawai'i's aspirations by raising philanthropic support and managing private investments to benefit UH, the people of Hawai'i and our future generations. Visit us at <u>uhfoundation.org</u>.