Paseo del Norte Boulevard Extension in Cimarron Community Completed

EL PASO, TX – June 5, 2013 - As El Paso's west side continues to experience significant growth, one most notable improvement is the completion of the extension of Paseo Del Norte Boulevard in Cimarron, a master planned community developed by Hunt Companies. Scheduled to open on June 21, the Paseo Del Norte extension connects Resler to Northern Pass and includes lush landscaping, paths, nature trails, neighborhoods and parks.

The over-sized medians include manicured, tree-lined landscapes with abundant native plants exceeding city standards. Paseo Del Norte Boulevard creates a connected trail system, unique to El Paso, linking the Resler hike and bike trails to pocket parks located in the Cimarron community and to a two-acre park next to the site of Canutillo's new state-of-the-art pre-Kindergarten through 8th grade school.

Cimarron is designed with the quality of life for its residents as the guiding principle with smart development for sustainable neighborhoods and walkable streets. Shopping, dining, recreation and entertainment venues are planned for future development around the intersection of Resler and Paseo del Norte.

The neighborhood school, scheduled to open during the 2015 school year, offers brand new educational, sports, and musical facilities, and will be the area school for Cimarron residents serving elementary and middle school aged children.

Today Cimarron offers a wide variety of home options in three distinct neighborhoods, including Cimarron Sage, Cimarron Sky, and The Falls at Cimarron as well as upscale apartment living at Pureta Villa-Cimarron. Additional residential options will include ridgeline single family homes, patio homes for young professionals and active empty nesters, apartments and townhomes.

Each neighborhood features its own unique character and is surrounded by 15 parks, more than seven miles of biking and walking trails, preserved open space and unsurpassed views of the Franklin Mountains and the western horizon sunsets.

For more information about the Paseo del Norte extension and the Cimarron community, please visit www.liveatcimarron.com.

ABOUT HUNT

Hunt Companies, Inc. is a diversified real estate operator involved in development, investment, and management with a focus on multifamily housing, public private partnerships, military housing, community development, and investment management.

Founded in 1947, Hunt is a private company, headquartered in El Paso, Texas, with more than 1,000 employees. Together, Hunt and its affiliates have \$16 billion in assets under management. The company has developed 89,000 housing units and has investments in 6.5 million square feet of office, retail and industrial properties. Inclusive of multifamily, commercial and land development, Hunt's project costs have totaled more than \$6.4 billion with more than \$8.2 billion in construction costs.

Hunt has offices throughout the U.S. including Atlanta, Chicago, Columbia, Denver, Honolulu, Los Angeles, Memphis, Miami, New York, Philadelphia, Sacramento, San Francisco, Washington D.C. and international offices in Abu Dhabi, London and Mexico City.

Visit <u>www.huntcompanies.com</u> to learn more about Hunt, its heritage and commitment to values that build.