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## Ribbon-Cutting Ceremony for Falcon Hill ICBM Building

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HILL AIR FORCE BASE, Utah (March 12, 2012) – Hunt Companies, Inc., Woodbury Corporation, and Hill Air Force Base are pleased to announce the grand opening of the first commercial building at Falcon Hill National Aerospace Research Park. The date will be commemorated with a ribbon-cutting ceremony on March 12 at 9 a.m. Guest speakers at the event will include Utah Governor Gary Herbert, Senator Orrin Hatch, Tom Vice, President of Northrop Grumman Technical Services, and Michael Gill, Ogden Air Logistics Center Executive Director. This first commercial building is a 151,783 square foot build-to-suit facility for the ICBM Prime Integration Team led by Northrop Grumman, and is designed and constructed to meet Air Force requirements. The facility was constructed by Ogden based R&O Construction with the 75th Civil Engineer Group's approval and Northrop Grumman's full participation. The lease between Northrop Grumman and Falcon Hill developer, Sunset Ridge Development Partners – a partnership between Woodbury Corporation and Hunt Companies – was signed in September 2010 and the facility will be fully occupied starting in April of this year. Congressman Rob Bishop added, "This ribbon cutting and opening of this state-of-the art integrated ICBM facility represents a major milestone achievement for the future of Hill AFB and the 526th ICBM Support Group. It would be nearly impossible to quantify this facility's level of significance and what it represents. Not only will it facilitate efficiencies in the management of the ICBM fleet, it will also pave the way for future partnerships between the Air Force and the private sector at Falcon Hill. In addition, it will continue to bring numerous benefits for the military and the local community for decades to come. I am extremely appreciative of all those who made this facility a reality, including the Ogden Air Logistics Center leadership, Northrop Grumman, and the hard-working, dedicated civilian and military workforce who, together, maintain our nation's critical land-based ICBM fleet." This is the largest enhanced use lease in Air Force history and the first to use a purely commercial model. It is estimated that 15,000 new aerospace industry jobs and approximately 60,000 additional jobs will be generated by the completion of the Falcon Hill project. Media interested in attending this event should contact Richard Essary, Hill AFB Public Affairs, at (801) 940-7265. Please plan to arrive at the West Gate Visitor's Center no later than 8:30 a.m. on the day of the event, where transportation will be provided to and from the on-base ceremony. ABOUT WOODBURY CORPORATION Salt Lake City based Woodbury Corporation is one of the oldest and most respected commercial real estate companies in the Intermountain West. Having worked with a vast number of tenants, investors, business and community leaders in its 90+ year history, Woodbury has a proven track record of delivering projects, fulfilling its obligations, and finding creative solutions to difficult problems. Woodbury Corporation develops with long-term ownership and management objectives in

mind. This results in better design, higher construction quality and more enduring value to investors. Woodbury's in-house, full-service real estate team ensures proper and efficient management and prompt attention to issues that may arise. Our goal is to maximize the overall long term return to our investors and tenants while enhancing the communities in which our projects are located.

[www.woodburycorp.com](http://www.woodburycorp.com) ABOUT HUNT Hunt, headquartered in El Paso, Texas with regional offices across the U.S., is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real asset investment management and multifamily housing. Founded in 1947, Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$10 billion in assets under management, including 114,000 multi-family housing units and 7.6 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units and thousands of acres of land, comprising more than 400 development projects completed in 32 states. Development project costs have totaled more than \$6.3 billion with more than \$8.1 billion in construction costs. Visit [www.huntcompanies.com](http://www.huntcompanies.com) to learn more about Hunt, its heritage and commitment to values that build.