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## Texas A&M University Selects Hunt Companies to Develop New \$45 Million Cadet Residence Hall

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**El Paso, TX, March 19, 2014** – Hunt Companies has been selected by Texas A&M University at Galveston as designer, developer and builder of a new 612-bed, on-campus cadet residence hall. Construction of the \$45 million project is slated for completion in the fall of 2015.

The proposed design will feature a unified 612-bed facility with two residential wings connected to a central commons adjacent, illuminated formation court, and associated amenities. Hunt will provide development and construction management services for design, finance, and site and vertical construction. The facility's commons is being designed to possibly provide a number of non-residential essentials, which may include classrooms, office space, conference rooms, lounges and/or miscellaneous support-related retail.

"As a part of our overall business management strategy, The Texas A&M University System continues to seek innovative ways to gain access to private sector capital as well as expertise in delivering such construction projects in the most timely, efficient and cost-effective manner possible," said Phillip Ray, Chief Business Development Officer of The Texas A&M University System. "We are confident that this new partnership with Hunt Companies will enable us to achieve these essential goals on behalf of our Sea Aggies."

The development, being executed by Hunt's Public Private Partnership division, is the first partnership between Hunt and the University System, and will include a reconfigured design to provide cadets direct access to leadership and centralized gathering locations. Construction of the new structures is scheduled to begin during the 2<sup>nd</sup> Quarter of 2014.

"Hunt is honored and excited to have the opportunity to work with Texas A&M University at Galveston on this important project," said Sinclair Cooper, Co-President of Hunt's Public-Private Partnership division. "This partnership will create a more comfortable and accommodating living environment for current and future cadets, and allow for greater flexibility and housing options for the growing student population. We look forward to beginning what we hope to be a long and lasting relationship with the Texas A&M University System."

Hunt is responsible for the development and/or construction of more than 70,000 military homes, totaling more than \$6 billion in total development costs and over \$8 billion in construction costs. In

partnership with the Department of Defense, Hunt currently has an ownership interest in 37,768 military homes located in 20 states throughout the U.S, including projects at Hampton Roads, Bolling AFB, Buckley AFB, Langley AFB, Fort Lee, and the Marine Corps Base Camp Pendleton.

## **ABOUT HUNT**

Hunt Companies, Inc. is a national developer, investor and manager of real assets providing a broad range of services to public and private sector clients. Founded in 1947 and headquartered in El Paso, Texas, Hunt has more than 1,200 employees across the United States. Together, Hunt and its affiliates have \$24.8 billion in assets under management, including 278,408 multifamily units and 5.7 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units, over 1 million square feet of commercial space and thousands of acres of land. Hunt has offices throughout the United States, including Atlanta, Boston, Chicago, Columbia (SC), Dallas, Denver, El Paso, Honolulu, Los Angeles, Memphis, Miami, New York, Philadelphia, Sacramento, San Francisco and Washington, D.C., and international offices in Abu Dhabi, London and Mexico City. To learn more about Hunt, please visit [www.huntcompanies.com](http://www.huntcompanies.com).